

# Historic Bimetallism & Wizard of Oz Allegorical Metaphors

By [www.chuckcoppes.com](http://www.chuckcoppes.com), author of *America's Financial Reckoning Day*



*“We are in danger of being overwhelmed with irredeemable paper, mere paper, representing not gold nor silver; no sir, representing nothing but broken promises, bad faith, bankrupt corporations, cheated creditors and a ruined people.”*

- **Senator Daniel Webster, Congressional Speech in 1833**

*“The study of money, above all other fields in economics, is one in which complexity is used to disguise truth or to evade truth, not to reveal it.”*

- **John Kenneth Galbraith, Money: Whence it Came, and Where it Went (1975)**

*“Those who create and issue money and credit direct the policies of government and hold in the hollow of their hands the destiny of the people.”*

- **Reginald McKenna, Former UK Chancellor of Exchequer**

*“The money powers denounces, as public enemies, all who question their methods or throw light upon their crimes.”*

- **Congressman William Jennings Bryan (1860 – 1925)**

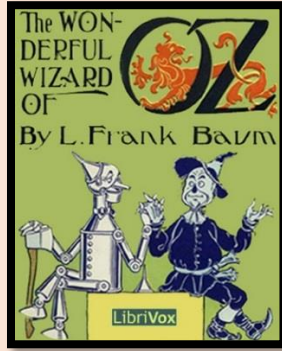
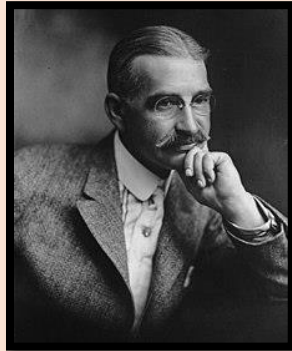
*“Paper money eventually returns to its intrinsic value — zero.”*

- **Voltaire, Historian and Philosopher (1694-1778)**

## A Special Greeting to Regular and New Subscribers,


According to the **Library of Congress**, **The Wizard of Oz** has been the most watched film in movie history. It is a timeless children’s story about good and evil, fantasy, adventure and homespun values. But is there more to this classic film than meets the eye or our imagination? *Most certainly there is*, and I have been wanting to present **the real meaning** of this film for at least **ten years now**. This has turned into a *rather ambitious project* as one historical discovery has led to another and another. As you will see, the struggles and financial hardships in the **post-Civil War Era** have been intentionally woven into this original children’s story book – but have been *rarely* detected. Was this by design? Many believe that it was done intentionally, and the author had his reasons for disguising the important truths that are concealed in this beloved tale. So, hang on, and let’s go down **the yellow brick road**.

# Original Book by Lyman Frank Baum in 1900




**L. Frank Baum** lived from **1859-1919**, and had a background in acting, theater, newspaper publishing and writing novels. In addition to poems and short stories he published *The Wonderful Wizard of Oz* in **1900** with over a dozen sequels. Central to the story is **the yellow brick road** (a gold standard) and the **Emerald City** also known as **Oz** (the abbreviation for ounce). **The Emerald City** (green for money) is the capitol (as in Washington, DC) and the various characters are also represented by means of **allegory** and **metaphors**. These are **literary devices** meant to convey or illustrate complex ideas and concepts and identify secret similarities between two ideas for rhetorical effect. In **1964**, **Henry Littlefield**, a High School teacher in Mt. Vernon, NY discovered the clever meanings couched in the original book, and **this chart below** reveals his findings based on the historical events of that era. Here we see **Dorothy** (average American), the **Scarecrow** (American farmer), the **Tin Man** (American worker) and other characters. Most importantly, you will see that **Dorothy** is wearing *silver slippers* as noted here:

**The Wonderful Wizard of Oz as an Economic and Political Allegory**  
As Interpreted by Littlefield and Rockoff



The Wizard as the President;  
The Emerald City as Washington DC




Dorothy as the everyday American


The Yellow Brick Road as the Gold Standard

Her silver shoes as the free silver movement


**A Few Political Characters**




The Scarecrow as the American Farmer




The Tin Woodman as the Working Industrialist



The Cowardly Lion as William Jennings Bryan



Toto as a Teetotaler (Prohibition Party)



The Witch Of... The West as maligned Mother Nature... The East as Wall Street

# The Silver Slippers: *Key to the Allegory!*



In the film version of **The Wizard of Oz** in 1939, they replaced the original **Silver Slippers** (a silver standard) with **ruby slippers**. Why did they do this? It was to highlight the new **technicolor** technology at the time. But in doing so, it *completely destroyed* the meaning of the **silver slippers** that were central to opposing the **gold standard** by the **banksters and politicians** of that day! *The Wizard of Oz* is an epic battle between the **Free-Silver Movement** and the *entrenched* **money powers** represented by the **Wicked Witch of the East** (JP Morgan interests) and the **Wicked Witch of the West** (Rockefeller interests). When the **Wicked Witch of the East** is killed (by Dorothy's house), the **Good Witch of the Nouth** (Glinda) shows up to greet **Dorothy** (referred to as the Good Witch of the South in the book). The **Wicked Witch of the West** appears and demands the "ruby" slippers, but **Glinda** puts them on **Dorothy**. The witch is *furious* and vows to get them! **Glinda** tells **Dorothy** "they must be *very powerful*, or she would not want them." But as noted by most commentators, the readers and viewers are *NEVER* told *why* the ruby (silver) slippers are so powerful! This fact is noted in this **2-hour documentary**:

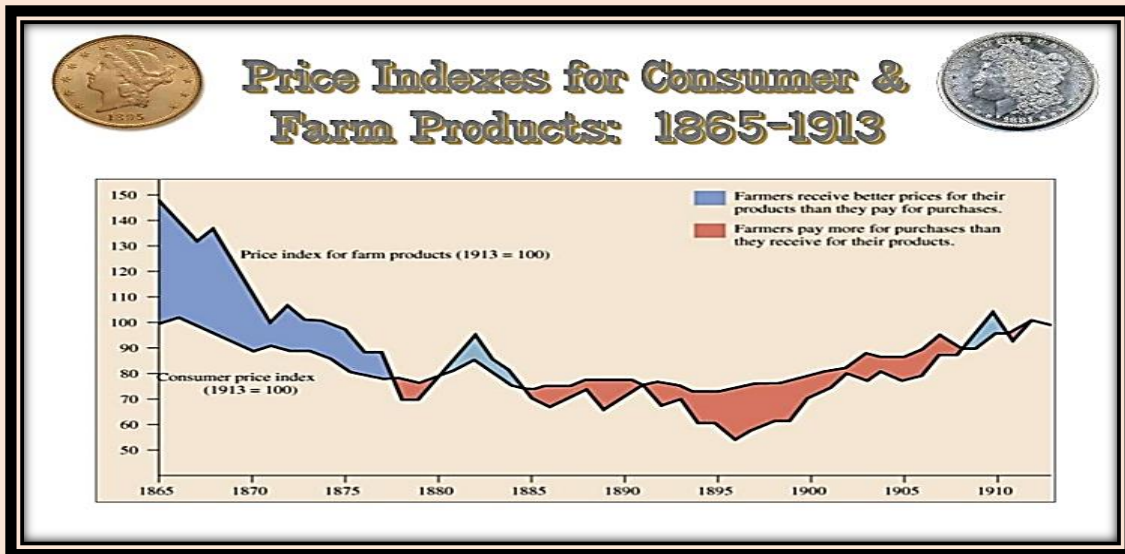
## [Bill Still: The Secret of Oz Documentary](#)

**Bill Still** is a monetary historian who produced the monumental **4-hour** documentary *The Money Masters* that is available at his website if you [CLICK HERE](#). At this same website he explains some of the **allegorical metaphors** in the original **Oz** movie, or you can [CLICK HERE](#). I also recommend the work done by **Ellen H. Brown, JD** in her book entitled *The Web of Debt* that makes reference to the **Oz** series at [THIS SITE](#). She has done excellent work on **monetary reform** in her book *The Public Bank Solution* available at her site, and I will mention this later. Pretty amazing so far, huh? Wait until you see where all of this is going and **the importance of silver** as a monetary asset! The **US Constitution** is *very clear* that our **Founding Fathers** wanted a **bimetallic standard** as legal tender. "No state shall emit bills of credit, make anything but **gold and silver coin** a tender in payment of debts, coin money" (Art. I, Sec. 10). **Historic bimetalism** (a gold *and* silver standard) was the issue in the land of **Oz**, as it is to this very day. It is only *downright ignorance* that it is not well understood as **John Adams** stated:

*"All the perplexities, confusion and distresses in America arise not from defects in the Constitution or confederation, nor from want of honor or virtue, as much from downright ignorance of the nature of coin, credit, and circulation."*

- John Adams Letter to Thomas Jefferson (1789)

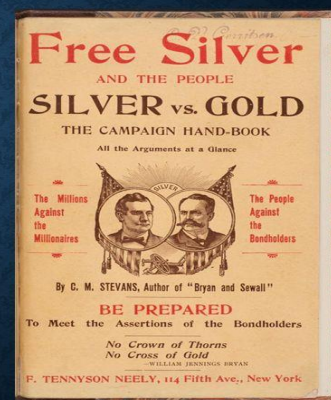
**Downright ignorance and exposing the evil and wicked banksters.** Let's face it, **most people** are simply *too busy* living their daily lives to take an interest in "the nature of coin, credit, and circulation." **And this is our own fault.** As I like to say, "Ignorance is temporary; *stupid is forever.*" If we do not fundamentally understand "what real money is" we will continue to be manipulated by wicked witches and the political whores in the **Emerald City.** **In my book,** I cover most of the monetary history from the first central bank in **1694** (The Bank of England) to the attempts to create/replicate this central bank scheme to the **US.** **Alexander Hamilton** was a Federalist and also responsible for promoting the **1<sup>st</sup> US Bank** from 1791-1811. **General Andrew Jackson** fought the **2<sup>nd</sup> US Bank** from 1816-1836, and this historical background is what led up to the **Civil War** era and the events that followed. It is this context that **Frank Baum** both lived and reflected upon in his writings. For most of history, people have been farmers. **As seen in this chart,** the period from **1865 to 1913** saw *very depressed prices* for farming:



**The evil banksters** always favor a **gold standard** for commerce in order to **concentrate their power**, but the troubles in this **post-Civil War Era** gave rise to the **Free-Silver Movement**. In other words, the farmers (depicted as a Scarecrow) were demanding that **silver** (which was more plentiful) be emphasized **over gold** to help lift them out of **poverty and enslavement** to the evil banksters, **as seen here.**

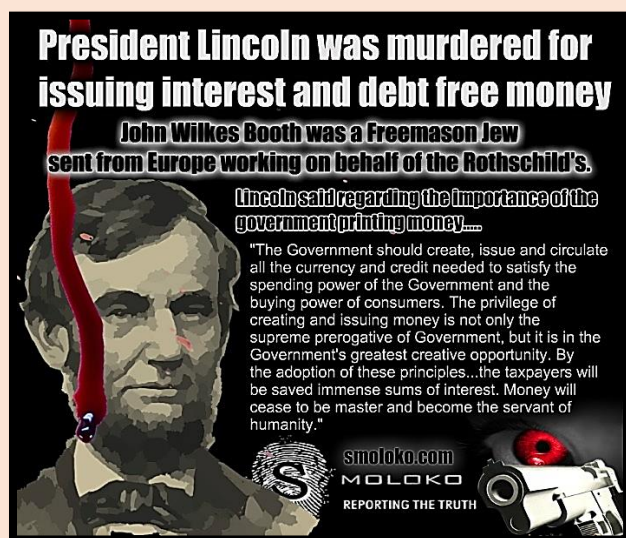
### FARMERS PREFERRED BIMETALLISM

- **Farmers preferred bimetallism because silver currency that was more common but worth less would mean inflation – higher prices.**
- **Farmers might not have wanted higher prices for things they had to buy, but they DID want higher prices on THEIR crops when they sold them – that's why farmers favored bimetallism.**



**Historic bimetallic silver/gold ratio and US Greenbacks.** And this is where it gets very interesting for students of history. Let me explain. **Alexander Hamilton** was our **first** Secretary of the Treasury (1789-1795), and he was also responsible for establishing the **US Mint** and the **Coinage Act of 1792**, that fixed the **silver to gold ratio at 15:1**, in other words, fifteen ounces of silver to one ounce of gold, and this would have been \$19.39/oz. gold to \$1.30/oz. silver. In the **1830s**, the price of silver began to exceed the 15:1 standard. In **1834**, **Andrew Jackson** signed the **Coinage Act of 1834**, which recognized that the **15:1** ratio be raised to **16:1** to bring silver down from \$1.38/oz. to \$1.30/oz. against gold at **\$20.67/oz.** This gold price held until **FRD** in **1933**, as we will see later, but this act also had the affect of causing silver to become further undervalued and being exported to European markets.

**The US Civil War lasted from 1861 to 1865.** To fund this war, Lincoln resisted the banksters that created money **out of debt** (bonds) and with interest paid to the evil banksters. In **1862**, he ordered the Treasury to print **\$150** million “greenbacks” (green ink on the back) as **debt-free** legal tender. They were originally gold-backed, but this was dropped when they printed an additional **\$400** million. He was assassinated just **40** days into his second term, and historical records point to **US** banksters and British financiers who sold war bonds to both the **North** and **South**. I cover all of this detail in my book.



**What was Lincoln’s crime?** He was trying to issue **debt-free** money and avoid the banking syndicates. This is an age-old battle. In **1764**, the British Parliament made it illegal for the **US** colonies to print their own money. **Benjamin Franklin** would later remark, “The inability of the colonists to get power to issue their own money permanently out of the hands of **King George III** and the international bankers was the *prime reason* for the **Revolutionary War**.” It was these same money powers that **Andrew Jackson** fought during the **Second US Bank** charter, and after he won re-election in **1832** he vowed to shut down the bank. “I intend to rout you out, “ **Old Hickory** declared, “and by the **Eternal God** I will rout you out!” Before he succeeded in **1836**, an assassination attempt was made on his life on **January 30, 1835**, but he miraculously survived when both pistols used by the assailant misfired. This agent was traced back to the banksters and European sources. “The Bank is trying to kill me,” said **Gen. Jackson**, “but I will kill it.” Hailed as his greatest achievement, **his tombstone** on his Tennessee country estate is engraved with the words, “I killed the Bank.” A fitting reminder of **wicked witches and evil men**.

**The post-Civil War era gave rise to a new war – a war against silver.** The **Coinage Act of 1873** was an attempt by the banksters to ban silver and *force* a **gold standard**. Also known as **The Crime of 1873**, since the silver miners were *tricked* and could not turn their silver in to the **US Mint** to be assayed and minted! This effectively ended **bimetallism** in the **US**, and the details are covered below:

# Free Silver Movement & *Yellow Brick Road*

## Coinage Act of 1873

### *“Crime of 1873”*

**Terms:** Gold is the only metal that can be turned into coins in U.S. federal coining mints.

### *Why a crime?*

**Prior to law:** Anyone could bring gold or silver into any federal mint to have the gold or silver turned into coins for a fee. They could take the coins and leave or they could choose to take a piece of paper (gold or silver certificate) which is based on the value of the metal they brought in to be coined.

- **1873 Federal Mint Silver Exchange Price:** \$1.29 per oz.
- **Currency:** These pieces of paper (certificates) could be used as money to buy things.
- **Exchange:** You could also exchange these certificates for gold and silver.

**Unofficial Law** – This law unofficially put the U.S. on the “Gold Standard”. Meaning that American paper money is backed by gold only. No more silver.


**Why did this happen?** The banksters argued that **foreign trade** was based more on **gold** than silver, but this still violated the **US Constitution!** So prominent was this “crime” that in the book version; for **Dorothy** to get to her room in the **Emerald City** she had to go thru *seven* passages and up *three* stairs wearing the **silver slippers** (7+3). Because of oversupply, silver prices dropped and thus the **Free Silver Movement** was launched and the “Silverites” petitioned Congress to do something! In **1878**, **Richard Bland** (D-MO) and **Wm. Allison** (D-IA) passed an Act to require the **US Mint** to buy **\$2-4 million** in silver each month to help the silver miners. They too had been *deceived* after they voted in **1873**, and the miners were quickly joined by **the farmers** wanting higher silver prices to relieve their farm debts.

## SILVERITES VS GOLD BUGS


### The Bland-Allison Act of 1878

- ❖ Gold standard enraged the “silverites,” mostly silver-mining interest and western farmers.
- ❖ Silverites called for free silver (precious white metal), the **unlimited** coining of silver dollars to increase the money supply.
- ❖ Federal government was to purchase and coin more silver, thereby increasing the money supply and causing inflation
- ❖ Vetoed by President Hayes because he opposed the inflation.
  - ❖ Congress overrode the veto.
- ❖ Treasury Department refused to buy more than the minimum amount of silver required by the act.
  - ❖ The act had limited effect.

**The Crime of 1873 coincided with the Panic of 1873**, and caused a **Depression** until 1879. Causes were related to over expansion, the Franco-Prussian War (1871) and property losses in the Chicago fire in 1871, and resulting bank runs. In 1875, the banksters conspired and created the **American Bankers Association** (ABA), which today is the largest financial trade group in the US. It is this same group that was working against the **Silverites** and also blocking the **greenbacks**. It should also be mentioned that **President James Garfield** was assassinated in 1881, after only six months in office! What was his crime? The same as **Jackson** and **Lincoln**. In his *inaguaral speech* he railed against the banksters. "Whoever controls the volume of money in any country," **warned Garfield**, "is absolute master of all industry and commerce." **The Emerald City** (and witches) do not like this kind of talk. By 1890, the **Sherman Silver Purchase Act** was adopted to help the silver miners, farmers and working class with increased purchases of silver at the **US Mint** (in addition to the Bland-Allison Act).



## The Silver Issue



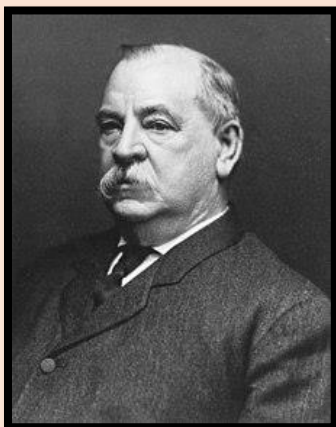
- **"Crime of '73"** → demonetization of silver (govt. stopped coining silver).
- **Bland-Allison Act (1878)** → limited silver coinage to \$2-\$4 mil. per mo. (based on the 16:1 ratio of silver to gold).
- **Sherman Silver Purchase Act (1890)**
  - The US Treasury must purchase \$4.5 mil. oz. of silver a month.
  - Govt. deposited most silver in the US Treasury rather than circulation.

## The McKinley Tariff of 1890

- Raised the tariff on imported goods to nearly 50%
- Passed Congress as part of a political deal: Republicans got the tariff, Democrats & Populists got the Sherman Silver Purchase Act
- Tariff would severely hurt farmers, but greatly help industrialists

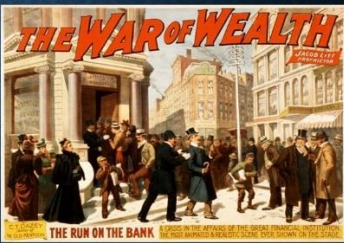


As seen above, this Act was a compromise for both parties. The **Ohio Republicans** (Sen. John Sherman and Rep. Wm. McKinley) wanted a **tariff** for their bankster friends and gave the **Democrats** what they wanted. This silver purchase bill made the **US** the second-largest buyer after the British Crown in **India** that had a silver-backed rupee. However, in that same year, silver prices fell from \$1.16 to .70 cents and the Republicans were indifferent to the average worker. But things are about to get even more interesting in the land of **Oz**. In **1890**, **Wm. Jennings Bryan** was elected to Congress from **Nebraska**, and would soon become the leader for the Silverites, Populists and Prohibitionist in the Democratic party. The **Populist Party** ran their first candidate against **Grover Cleveland** in **1892**, but **Cleveland** won the Presidency for the Democrats, and immediately *repealed* the Sherman Act. This was closely followed by the **Bank Panic of 1893**. What were the causes? There was too much easy credit and debt in the **US**, and events were triggered when a massive wheat crop failure in **Argentina** cause European investors to trade **US** dollars for gold, causing **bank runs** and all kinds of collateral damage to the **US** economy.



**THE PANIC OF 1893**

- Farmers & railroads both had too much debt
- Several major railroads went bankrupt in early 1893
- Governments gold supply had run low
- Price of silver plunged, silver mines closed
- Wall Street panicked, stock prices crashed
- Over 15,000 businesses & 500 banks closed
- Unemployment rate of 20%
- This was a major depression


 A cartoon illustration titled "THE WAR OF WEALTH" depicting a chaotic scene of a bank run. People are running through a city street, some carrying bags of money. The scene is set in front of a large building with columns. The caption below the cartoon reads "THE RUN ON THE BANK".

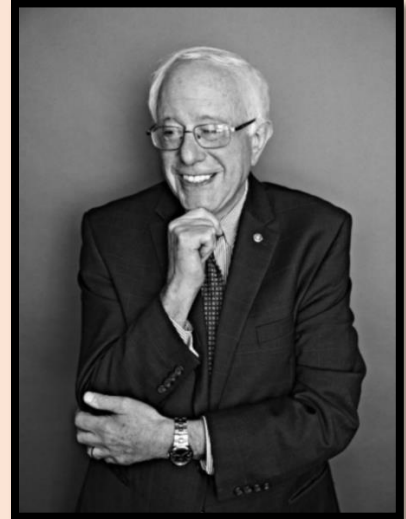
The **unemployment** rate was **20%** for most of the nation, but in some areas (NY, PA, MI, etc.) it was more like **40%!** Just like today, the *income inequality* was becoming pronounced, and the **Scarecrow** and **Tin Man** were beginning to feel like **Medieval serfs** in a feudalist society as illustrated here:



In his story book, **L. Frank Baum** likened the *tumultuous times* from **1865 to 1895** as to a **tornado** or **cyclone** disrupting all civil and political life in the **US**, as depicted in the movie version of **Oz**. And it is in this general environment that the **allegorical metaphors** in **The Wizard of Oz** start to come into *sharper focus* as we see the real importance of those iconic **silver slippers** that **Dorothy** was wearing.



## Jacob S. Coxey & *The Farmer's Rebellion!*

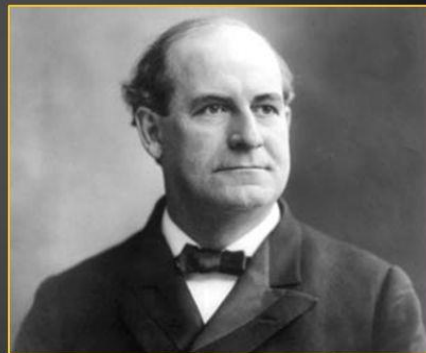


By 1894, the economic stress was becoming almost unbearable, and this is always when **strange actors** appear. **Jacob S. Coxey, Sr.** was an iron mill worker from Pennsylvania that later got into the scrap iron business in Ohio. He was an ardent supporter of **debt-free money** (the greenbackers), but he was also a **Marxist** who believed in *the redistribution of the wealth*, as published by **Karl Marx** in 1848. In March of 1894, he led hundreds of protesters to the **Emerald City** (DC) demanding that the government issue **\$500 million** in paper currency (backed by bonds) to **employ workers** for **new roads** and other federal programs (shades of FDR). Today, we have the **Marxist Bernie Sanders** as a modern counterpart.

In the land of **Oz**, the **Scarecrow** represented the **distressed farmers**, and average workers in the **US**. He may have appeared a little off, but he did have some good points (in the case of Sanders, I see none.) It also appears that **Coxey** was fairly ignorant about **bimetallism** or promoting a Constitutional monetary system (like Sanders and his ilk today). Nevertheless, the **Scarecrow** is a central figure in **Baum's Oz** adventure, and even more so is the **Cowardly Lion** that **Baum** metaphorically compared to **Rep. Wm. Jennings Bryan**, who was a **famous orator** (roared like a lion), but **lacked courage** to lead the cause.

### Cowardly Lion

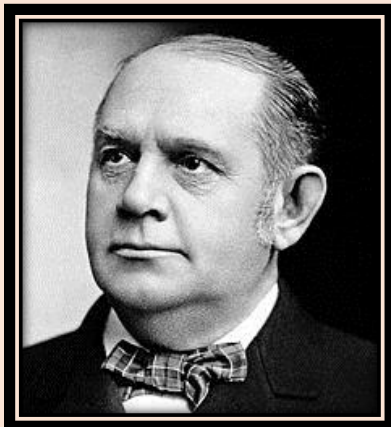
...William Jennings Bryan



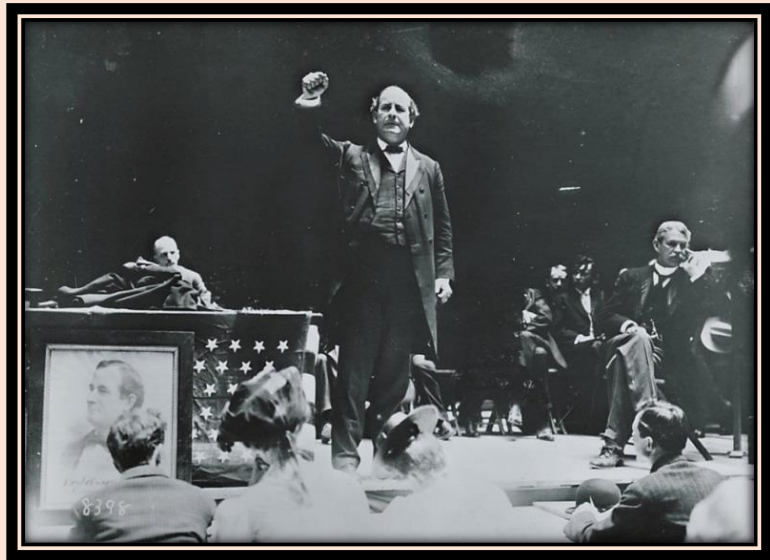
The drama leading up to the Presidential campaigns in 1896 could not have been any more serious, and it was in this background that inspired **L. Frank Baum** to write his classic novel in **1900**. On the one hand you had **Republican Wm. McKinley**, a one-term Congressional Representative (1889-1891) and Governor of Ohio (1892-1896) against **Wm. Jennings Bryan**, the two-term **Democratic** Representative from Nebraska. The youngest candidate in history, Bryan's father was a greenbacker and he was the champion of **bimetallism** to establish silver as a **16:1** monetary standard (as established in 1834). The slogan of the Silverites was "**16-to-1**" and his main support was among **miners** in the West and **farmers** in the South (in 1894 the ABA collectively conspired to foreclose on farmers). The **Free Silver Movement** would inflate silver helping miners and farmers and unemployed **factory workers** (the **Tin Man** was exploited and needed *a heart* and some oil/liquidity), not to mention all the little people (**Munchkins**)! **McKinley** was backed by the financial establishment in the Northeast and businessmen (robber barons) who wanted gold and deflation to help repay their loans and creditors. In this cartoon (June of 1896) **McKinley** is arrogantly crowning himself with the Republican nomination.



Presiding is Marcus "Mark" Alonzo Hanna in the green robe. Who is Mark Hanna? He was a wealthy industrialist (went to High School with John D. Rockefeller) and Senator from Ohio who was the Chairman of the Republican Party and the campaign manager for **McKinley**. Most researchers agree that **Baum** portrayed **Hanna** as the **Wizard of Oz** – a charlatan and humbug who ruled **Emerald City** with sleight of hand and bravado (his campaign style). Although the Republican party had the support of the money powers, the **Wizard** still did not trust them (he wanted the broom of the Wicked Witch of the West), and some were still distrustful of how the Europeans (Rothschilds) had influenced the **Civil War**. **Glinda** (the Good Witch of the North) was a bit naïve to encourage **Dorothy** to seek his help.



# William Jennings Bryan *Cross of Gold* Speech



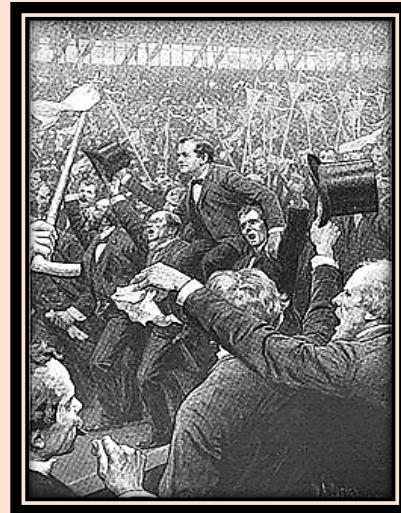
During the political campaigns in 1896, the focus was on gold and silver (bimetallism). Can you imagine this happening *today*? As depicted above, silver's *undervaluation* was the hot topic. At the Republican Convention the "Silver Republicans" walked out in protest. Former Congressman **Bryan** was fiercely engaged at the Democratic Convention and exposing the bankster schemes. "The money powers denounce, as public enemies, all who question their methods or throw light upon their crimes," said **Bryan**. He may have gotten distracted with **other campaign topics** in the past (portrayed as the poppy fields in Oz), but he was not a **Cowardly Lion** at this event! On **July 9<sup>th</sup>, 1896** he delivered what historians regard as "one of the greatest political speeches in American history." There were at least a dozen speakers on this hot July day and by evening young **Wm. Jennings Bryan** was the last speaker, and he opened with these words, and I abbreviated the entire text that concludes with his famous line:

**"I come to speak to you in defense of a cause as holy as the cause of liberty—the cause of humanity...What we need is an Andrew Jackson to stand as Jackson stood, against the encroachments of aggregated wealth.....We say in our platform that we believe that the right to coin money and issue money is a function of government.....Those who are opposed to this proposition tell us that the issue of paper money is a function of the bank and that the government ought to go out of the banking business. I stand with Jefferson rather than with them, and tell them, as he did, that the issue of money is a function of the government and that the banks should go out of the governing business.....The sympathies of the Democratic Party, as described by the platform, are on the side of the struggling masses, who have ever been the foundation of the Democratic Party.....If they dare to come out in the open field and defend the gold standard as a good thing, we shall fight them to the uttermost, having behind us the producing masses of the nation and the world. Having behind us the commercial interests and the laboring interests and all the toiling masses, we shall answer their demands for a gold standard by saying to them, you shall not press down upon the brow of labor this crown of thorns. You shall not crucify mankind upon a cross of gold!"**

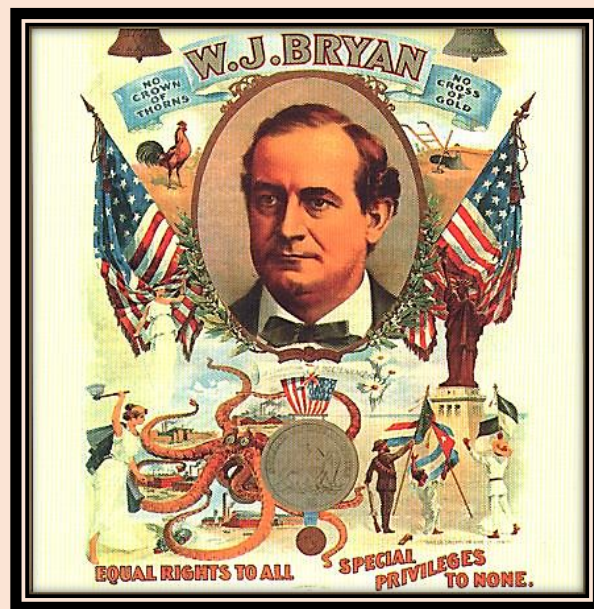
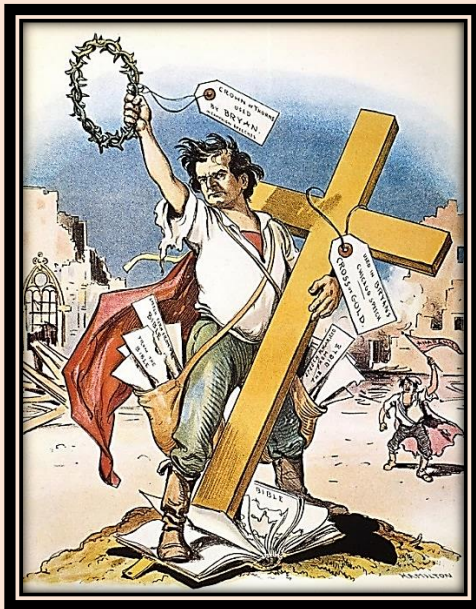
**Click Below to Hear This Historical Account!**

**[9-Minute Audio Clip of Cross of Gold Speech by Bryan](#)**

# Wm. Jennings Bryan *Catapulted as Nominee!*

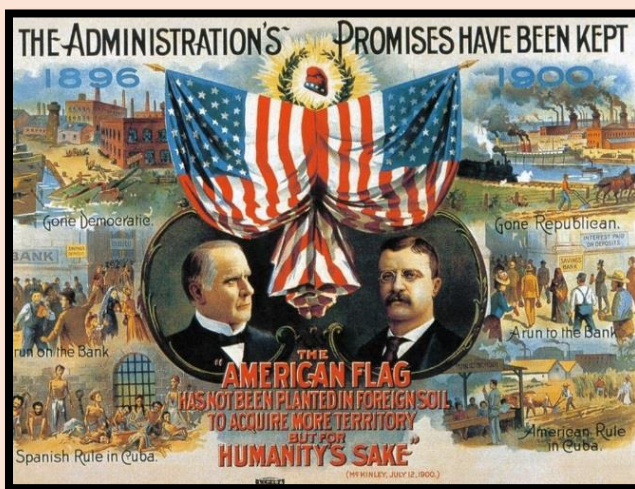
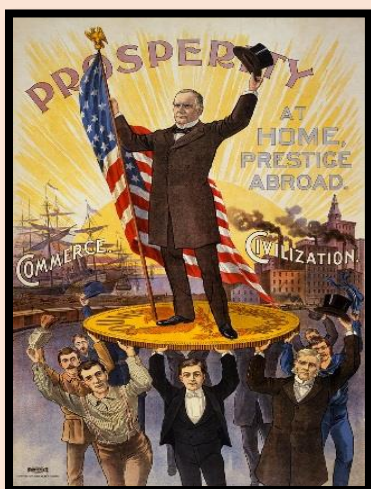


According to those in attendance at the [Chicago Coliseum](#), Bryan concluded his **25-minute speech** by holding his hands out as if being **crucified** and held it there for several moments as a stunned audience remained speechless. Suddenly the delegates burst into hysteria tossing coats and hats and he was *literally carried off the stage* and hailed as their leader! It took quiet a while to restore order and the delegates took their state standards and planted them with the **Nebraska** delegation. The following morning **Bryan** won the ballot while most of the “gold delegates” either left or refused to vote. The Democratic party had found its **Andrew Jackson**, and the press had a heyday with the speech.

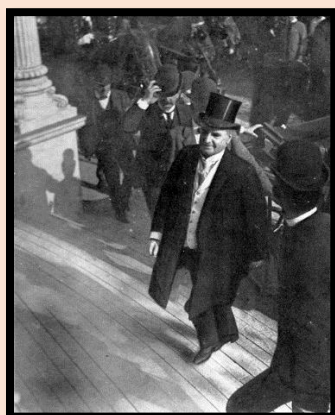


The gold-favoring press said **Bryan** was being sacrilegious and “trampling on the **Bible**” because he concluded with the powerful words, “You shall not crucify mankind upon a **cross of gold!**” A clear reference to the **gold standard** and the need for the **free coinage of silver** (as seen in this banner). This phrase is engraved on **his tombstone**, and a reminder that **Dorothy** always had the power to go home (save farms) because she had the **Silver Slippers** on her perilous trip down the **yellow brick road**.

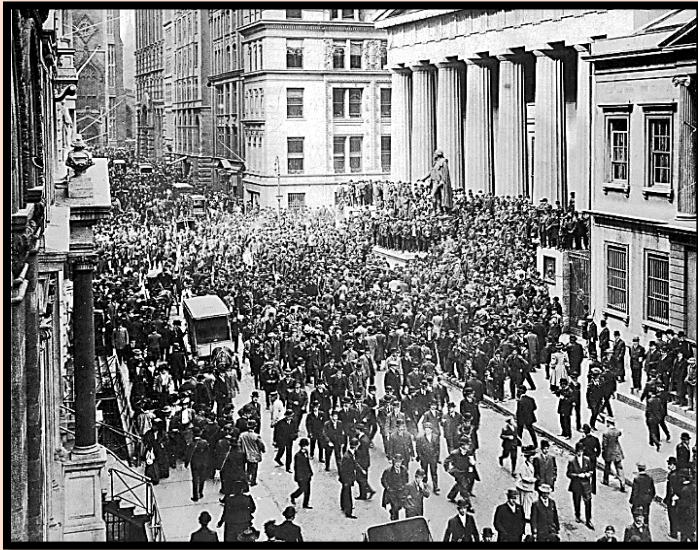
Following this wild convention, Bryan went on to deliver 500 speeches in just four months! His tireless energy was winning the hearts and minds of Americans who were alerted to the fact that “the issue of money is a **function of the government** and that the [banksters] should go out of the governing business.” We will address this in a moment. When **McKinley** learned that **Bryan** had won his party’s nomination he said “rot” and hung up the phone. **McKinley** never left the state of Ohio and simply preferred “front-porch” speeches from his home. In November, there was an amazing **80%** voter turnout and **McKinley** won by a mere **600,000** votes (51%) because he had the press, robber barons and evil banksters on his side. **Bryan** ran again for President in **1900** and **1908** and lost both times. When **Woodrow Wilson** won in **1912**, he asked **Bryan** to be his Secretary of State in **1913**, but **Bryan** resigned in **1915** because he protested the **US** entering **WWI** (which we had no business being in, but the banksters saw an opportunity to make some money). We last hear of **Bryan** at the famous Scopes Monkey Trial in **1925** that pitted him against **Clarence Darrow** who defended the theory of evolution being taught in schools (Darwin published his work the year that Bryan was born in 1859). **Bryan** protested Darwinism on the basis that it was not only unscriptural, but produced godless ideologies like Marxism and also promoted “social Darwinism” (class warfare and struggle). As **Jesus** said, “You cannot bring good fruit out of a *bad tree*” (Mt. 7:18). **Bryan** went on to win the case, but the state of Tennessee overturned the verdict. Apparently exhausted, **he died** five days later and is now...**somewhere over the rainbow**.



McKinley again won the election in 1900, with the help of the Wizard (Hanna). In this poster he is seen standing on a **gold coin**. In that same year he signed **The Gold Act of 1900** that ended silver bimetallism, and he ceremonially signed the bill *with a gold pen!* **McKinley** was killed six months into his second term by an unemployed Marxist who was demanding some redistribution of the wealth.



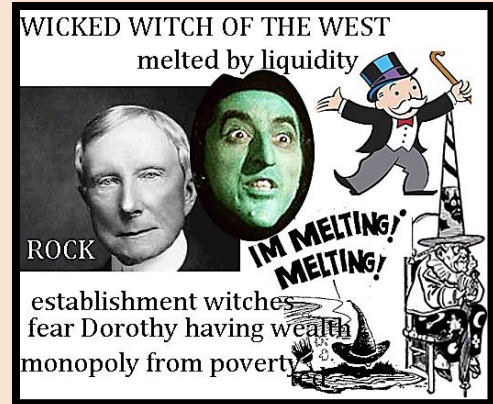
# Woodrow Wilson & the Federal Reserve System



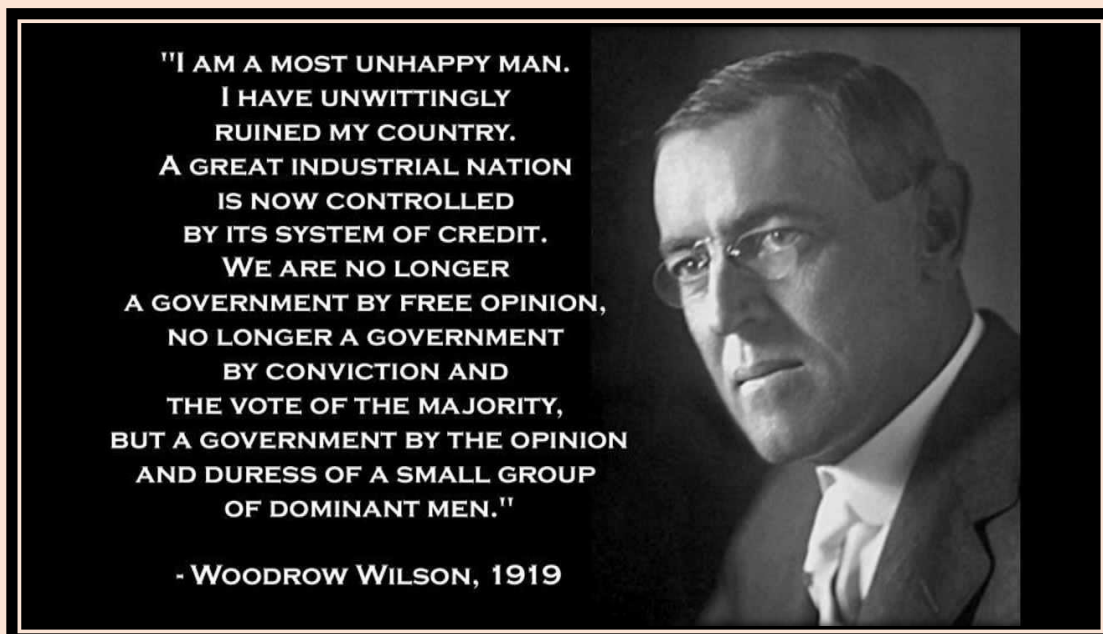
As we leave the land of **Oz**, it is not long before the money powers are back trying to create a **central bank** in the **US** with the help of corrupt politicians in the **Emerald City**. The prelude to this was the **Bank Panic of 1907** that was triggered when [an insider trading deal](#) on **Wall Street** failed and exposed undercapitalized banks in **NY** (funds had been diverted to help the San Francisco Fire of 1906). **JP Morgan** and **Rockefeller** interests wasted no time in swooping in (minus their brooms) to exploit a national calamity. **JP Morgan** helped calm the situation, but insisted that the **US** needed a “Lender of Last Resort.” In my book, I have extensively covered the creation of the **Federal Reserve System**, and only want to highlight what immediately followed the long battle for a bimetallic standard in the **1800s**. In **1908**, political cronies connected to the evil banksters appointed **Senator Nelson W. Aldrich** (R-RI) to head up the new **National Monetary Commission** (NMC) to study “banking reform.” **Aldrich** was the powerful head of the Senate Finance Committee (owned by Wall St.) and father-in-law of John D. Rockefeller, Jr. (who married his daughter). What was the goal of the **NMC**? Nothing less than a new central bank *monopoly* to replace **United States Notes** with **Federal Reserve Notes** controlled by a private banking cartel in **NY**. **US Notes** were not debt-free (like greenbacks), but **Federal Reserve Notes** would enrich the banksters, and they finally achieved this goal when **Wilson** signed it into law in **1913**.

<p>United States Note</p>	<p>backed by silver Lincoln issued this JFK issued this owned by USA</p>
<p>"Federal" Reserve Note</p>	<p>monopoly money lent to government owned by monopoly men in the "Fed"</p>

From the above, you can see that the money powers finally got their **ultimate prize** – the ability to control *the volume of money*, and mostly done in secret and aided by the “downright ignorance of the nature of coin, credit and circulation” by the masses who are perplexed and *purposely confused* by the **man behind the curtain!** Remember what **President Garfield** said; “Whoever controls the volume of money in any country is *absolute master* of all industry and commerce.” This is where we are folks.



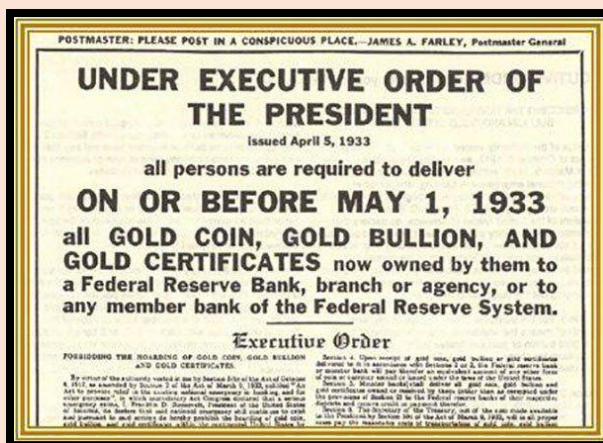
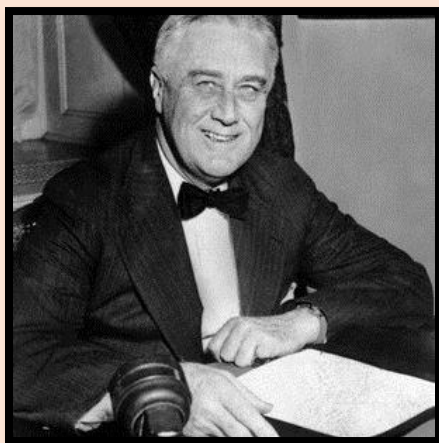
**The creation of the American Bankers Association (ABA) in 1875**, had it as their long-range objective to **demonetize silver**, establish a **gold standard** and eventually legitimize an unconstitutional banking syndicate to act as our **fiscal agent** instead of the **US Treasury**. As I mentioned before, the evil banksters have always favored a gold standard (for commerce) in order to concentrate their power. In the land of **Oz, Dorothy** (the common citizen) had the **silver slippers** that posed a mortal threat to the evil banksters because **silver** was more plentiful than **gold** and represented emancipation for the toiling masses. When she **threw water** (financial liquidity/volume) on the **Wicked Witch of the West** (Rockefeller) she destroyed the evil witch’s power! This is why **Wm. Jennings Bryan** roared “that the right to coin and issue money is a function of the government!” **President Woodrow Wilson** was a **former president** of Princeton University. He was “an academic” and *not familiar* with monetary issues (as it is today). According to his biographer, it was only after he left office that he realized that he had effectively destroyed his country and handed the control of a nation’s credit over to “a small group of dominant men.” And these **dominant men** will use either party to further their goals, as we shall now see.



Since the **Fed** came into existence the **US** has a **debt-based economy** that perpetually needs **inflation** (an increase in the money supply) in order to function. In other words, money (fiat currency) is created out of debt (issuing US Treasury bonds through the Fed) and this debt must be repaid *with interest*. And this raises the important question – where does the money come from to pay the interest on the original debt? It is simply by printing more and more money (increasing the volume of money). **John Maynard Keynes** was a British economist and **Fabian Socialist** who bragged that the process of price inflation (currency devaluation) caused by the banks was *rarely understood* by the average guy. He said, “The process engages all the hidden forces of economic law on the side of destruction, and does it in a manner which *not one man in a million can diagnose*.” (*The Economic Consequences of the Peace*, 1920, p. 335). The evil banksters are running a “confidence game” and it is entirely based on ignorance. The money powers must always be creating more money (debt), and this is true on the commercial banking level. In 1934, **Robert H. Hemphill**, Credit Manager of the **Atlanta Fed**, said these sobering words:

***“If all the bank loans were paid, no one could have a bank deposit, and there would not be a dollar of coin or currency in circulation. This is a staggering thought. We are completely dependent on the commercial Banks. Someone has to borrow every dollar we have in circulation, cash or credit. If the Banks create ample synthetic money we are prosperous; if not, we starve. We are absolutely without a permanent money system. When one gets a complete grasp of the picture, the tragic absurdity of our hopeless position is almost incredible, but there it is. It is the most important subject intelligent persons can investigate and reflect upon. It is so important that our present civilization may collapse unless it becomes widely understood and the defects remedied very soon.”***

## FDR Bans Private Ownership of Gold in 1933



About the time **Hemphill** expressed his concerns about the collapse of western civilization, **FDR** arrived on the scene to save America from the **Great Depression** (that the Fed created). Within his first **100** days he signed **Executive Order 6102** that nationalized and *banned* private ownership of gold. This was *not a confiscation* as many like to think. As I said earlier (p. 5), the price of gold was **\$20.67/oz.** for the past **100** years, and that is what people were paid. Why did **FDR** do this? The Socialists in the **Emerald City** were constrained by the gold price relative to Federal Reserve Notes, so they collected the people’s gold and then raised the price of gold to **\$35/oz.** This reflatated the economy (by increasing the volume of money) and allowed **FDR** to fund his progressive work programs. Interestingly, **Jacob Coxey** (the Scarecrow) joined the Socialist party in **1912** and also ran for President in **1932** and was still promoting **debt-free money** (greenbacks) against the newly created **Fed** banking cartel. He died in **1951** at the age of **97**. With this action the **yellow brick road** has now been replaced with *worthless paper*.



# President Johnson *Demonetizes Silver* in 1965

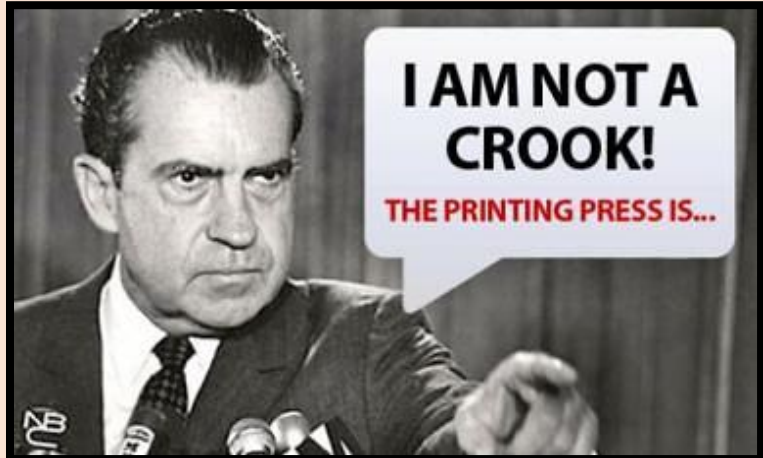
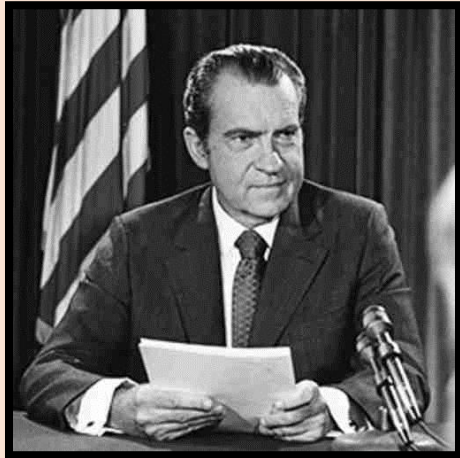


**The Coinage Act (Crime) of 1873** prevented miners from turning their silver in to be minted for free into silver coins (p. 6). The US Mint only allowed gold, but in **1878** the US Mint started issuing new **Silver Certificates** that were legal tender and redeemable in silver. These continued from **1878 to 1964**. During the **Great Depression** silver stocks were depleted at the US Mint and in **1934**, FDR signed **The Silver Purchase Act of 1934**. The purpose of this Act was to increase silver stocks and stabilize the price of silver. People were ordered to turn in scrap silver in exchange for **Silver Certificates** and paid \$1.29/oz. but received less after a minting fee (seigniorage). **Silver coins** and jewelry were *exempted* and by **1937** the US Mint collected **1.3 billion ounces** and stopped the order. By **1960**, industrial demand for silver caused the price to exceed the fixed price of \$1.29, and silver reserves fell by **80%**. In **1961**, **President Kennedy** halted silver sales and called upon Congress to *phase out Silver Certificates*. In June of **1963**, **Kennedy** signed a bill (Public Law 88-36) that repealed **The Silver Purchase Act of 1934** and the withdrawal of **Silver Certificates** in *favor* of Federal Reserve Notes. By **1964**, the US Mint stopped printing **Silver Certificates**, and by **1968** they could only be redeemed for **FRNs**:



**In 1965, JBJ signed The Coinage Act of 1965.** Industrial demand for silver again caused the price of silver to exceed the fixed price and this bill caused **all silver** from **dimes and quarters** to be replaced with nickel clad copper coins and also debased **silver half dollars** from **90% to 40%** silver. The power of **Dorothy's silver slippers** had been demonetized. A final observation (conspiracy theory) is that **JFK** was assassinated because he was actually *favoring Silver Certificates*. Is this true? The same day he signed the bill in **June 1963**, he also issued **EO 11110** that delegated the Secretary of the Treasury to issue certificates (if they were needed in the transition). Conspiracy theorists say that **JFK** was in some way challenging the **Fed** and taken out. This theory is debunked both [HERE](#) and [HERE](#). Among other reasons **JFK** was killed was that he wanted to "break up the **CIA** into a thousand pieces." Not a theory.

# Richard Nixon Ends *Gold Convertibility* in 1971



*“Of all the contrivances for cheating the laboring classes of mankind, none has been more effective than that which deludes them with paper money.” - Daniel Webster (1834)*

**We now come to the very end of any historic bimetallism in the world.** All we are left with is paper money that is cheating the laboring classes of all mankind. At the end of **WWII**, the money powers met at the **Bretton Woods Conference** in June of **1944**. Hosted by none other than **John Maynard Keynes**, the post-war nations established the **US dollar** as the world’s reserve currency. The **US** guaranteed foreigners (not **US** citizens) that they could redeem their dollars for **gold** fixed at \$35/oz. To make sure the price of gold remained stable **The London Gold Pool** was formed in **1961** among eight central banks to “intervene” in the London gold market. The **US** war in **Viet Nam** was causing inflation and dollar devaluation. There was **\$36** billion in dollars offshore against **\$18** billion in gold reserves. As foreigners demanded more gold for dollars the **London Gold Pool** failed in **1968**, and by **August 15, 1971**, **Nixon** made his historic speech that *ended the convertibility* of **gold** under the Bretton Woods Agreement. The immediate response was a **400%** increase in crude oil by **1974** (as many remember), but efforts were also made to restore gold ownership back to the American people (to protect against inflation). Prior to this going into effect **January 1, 1975**, a secret cable has been discovered by **Wikileaks** dated **December 10, 1974** to create a fraudulent paper futures market in **NY** to *manipulate* the price of gold (and silver) and create volatility to scare off investors (COMEX). Here is the **important part** of this cable:

4. THE MAJOR IMPACT OF PRIVATE U.S. OWNERSHIP, ACCORDING  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

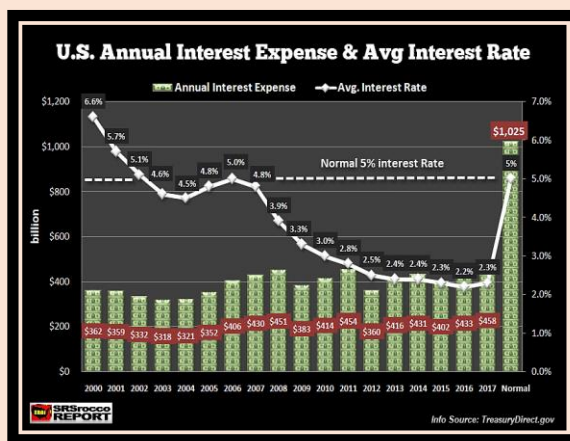
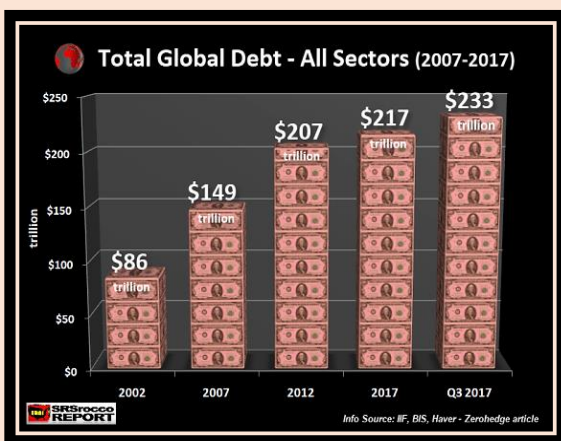
PAGE 02 LONDON 16154 02 OF 02 102035Z

TO THE DEALERS' EXPECTATIONS, WILL BE THE FORMATION OF A  
SIZABLE GOLD FUTURES MARKET. EACH OF THE DEALERS EXPRESS-  
ED THE BELIEF THAT THE FUTURES MARKET WOULD BE OF SIGNIFI-  
CANT PROPORTION AND PHYSICAL TRADING WOULD BE MINISCULE BY  
COMPARISON. ALSO EXPRESSED WAS THE EXPECTATION THAT LARGE  
VOLUME FUTURES DEALING WOULD CREATE A HIGHLY VOLATILE MAR-  
KET. IN TURN, THE VOLATILE PRICE MOVEMENTS WOULD DIMINISH  
THE INITIAL DEMAND FOR PHYSICAL HOLDING AND MOST LIKELY  
NEGATE LONG-TERM HOARDING BY U.S. CITIZENS.

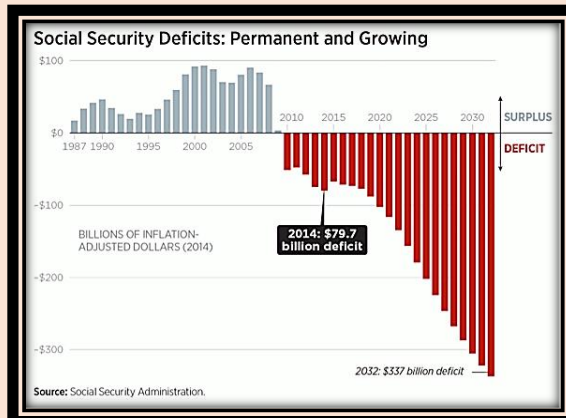
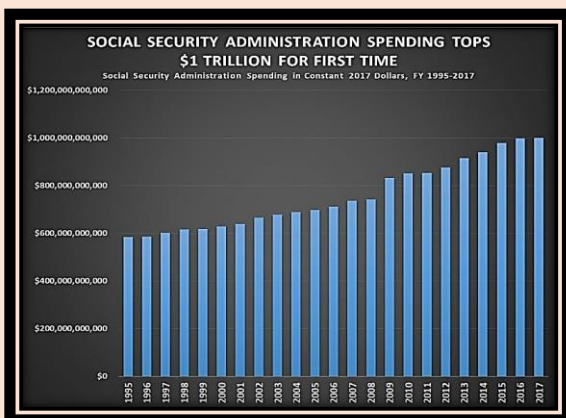
This communication from the **US Embassy in London to the US State Dept.** was declassified in **2005**, and [here it is](#) for all the world to see. What this reveals is what the evil banksters are always denying, that **they hate gold and silver** and suppress it at every turn. They hate it when their enemies “throw light upon their crimes” and **Wm. Jennings Bryan** would have loved **Wikileaks!** You can read more about this particular crime [HERE](#) and [HERE](#), and I will comment more in a moment.

Prior to the “Nixon Shock” in **1971**, there was a warning from **Robert Triffin** in **1961**, a Yale professor who reasoned that the nation issuing the reserve currency of the world (US) could *export its inflation* and run up *trade deficits* and *national debts* due to loose fiscal policies and **postpone a reckoning day**. Known as **Triffin’s Dilemma**, [the dilemma](#) was how to maintain *confidence* in the US dollar as the currency is being devalued. That confidence was shaken in **1971**, and now *confidence* is the only thing that remains for the US and global monetary system that is on an **unsustainable path** as seen below.

## Global Debt & Collapse of the Emerald Cities



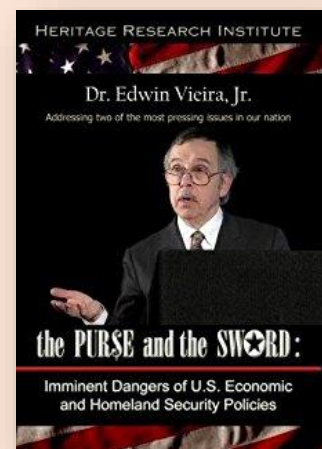
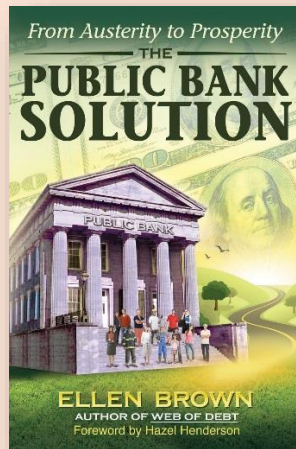
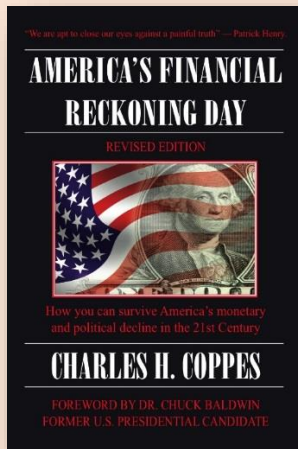
According to the **McKinsey Global Institute**, total global debt (public and private) is now **\$233 trillion**, or *three times* global annual **GDP!** The **US** leads the world with over **\$20 trillion** in national debt, and the **Fed** has become the buyer of last resort and can’t raise rates to a normal **5%** (as they pretend). If they did annual interest on the debt would be a **trillion dollars** (see above). **US** fiscal policy is trapped as demographics and entitlements threaten to collapse the **Emerald City** with a debt-based system that depends on *perpetual inflation* (the real crook). This is also why **Irwin Schiff** (Peter’s father) always said that “inflation is the silent partner of the US.” What a terrific quote! This is the *real secret of Oz!* You always hear the **Fed** promising to *fight inflation*, but without it *they would die*, [and they know it](#).



# Monetary Reform & Bimetallic Proposals

“Paper money eventually returns to its intrinsic value — zero.”

- Voltaire, Historian and Philosopher (1694-1778)



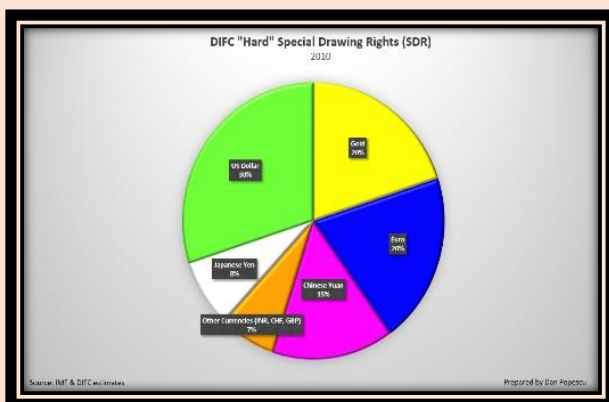
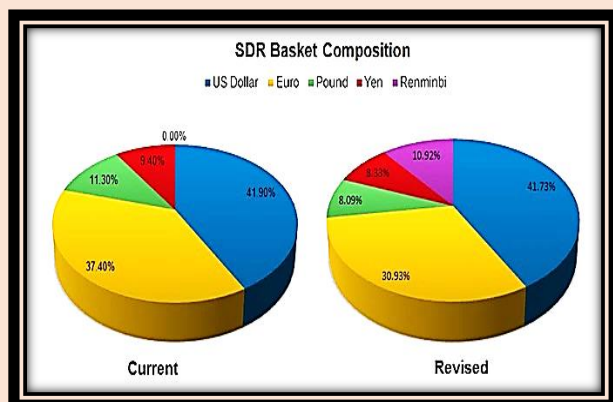
As we conclude this journey down the **yellow brick road**, several observations need to be made along with some **proposals for monetary reform** on the state and national level. Just as Frank Baum concealed hidden meanings in his legendary tale; the evil banksters have concealed their operations behind the monetary curtain with deception and treachery. “The study of money, above all other fields in economics,” said **John Kenneth Galbraith**, “is one in which **complexity** is used to disguise truth or to evade truth, not to reveal it.” And as an Establishment economist he would know.

**The Federal Reserve System is complete and total fraud.** It would never pass the ‘Supremacy Clause’ as monetary historian and Constitutional scholar **Dr. Edwin Vieira, Jr.** states in his books and lectures. What he means is that a central bank in the **US** can not be reconciled with the **US Constitution**, which is the **Supreme Law** of the land (Art. 1, Sec. 6.2). I recommend his **DVD** above (and books) at this [LINK](#), along with [extensive articles](#). The monetary system in the **US** is in violation of **The Coinage Act of 1792** (as affirmed in Art. 1, Sec. 10) for a **bimetallic standard** for gold and silver. As the **Lion** from Nebraska declared, issuing the right to coin and money is a *function of the government and not the banks!*

**The banking syndicate** we have now has driven out gold and silver, but reform is possible. Just as our Founding Fathers fought the international bankers to issue their own money, we can fight for the same. In March of **2018**, **Rep. Alexander Mooney** (R-WV), introduced a bill ([HR 5404](#)) to audit the **Fed** and “define the dollar in terms of a fixed weight of gold” by the year **2020**. This is admirable, but we do not have that much time. **Ellen Brown** suggests issuing **debt-free US Notes** (like greenbacks) to replace **FRNs** through the annual budget process, but this also takes time. In my book, I agree with **G. Edward Griffin** and suggest a new debt-free nominally-backed **silver currency** (not gold). The **Fed** should be abolished, and a new “value, weight and measure” can be assigned to silver (Art. 1, Sec. 8.5), and an exchange rate of perhaps **300:1**, or higher, based on reserves, and all contracts can be based on this measure. This would require a new silver purchase act to adopt a **16:1** silver/gold ratio. The **Fed** needs to return all of our gold reserves (262 million oz.) back to the **US Treasury**. As an auxiliary asset it can “float” to its free market value and this can be used to liquidate the assets/liabilities of the **Fed** and fund the transition to **sound money** instead of the phony **confidence game** we have today. In **800**, **King Charlemagne** *abolished* the scarce **gold coin** (sou) and established [a pound of silver](#) to **240** pennies (deniers) and this new coin of the realm prospered Europe *for the next 400 years!* We can do the same.

Regarding monetary reform on the state level, this is a much easier task, and **Ellen Brown** has produced the best research in this area, as noted at the beginning (p. 3) and featured above. Most banks are privately owned and serve their shareholders. The public bank solution is for each state to operate like a public utility. In this way, the state bank collects all state revenues and then makes low-interest loans to the private sector (small business, farmers, etc.) and also funds the public sector and infrastructure projects. In this case, the shareholders *are the citizens* who benefit from this business model! **Can this be done? You bet.** And the **Bank of North Dakota** serves as a perfect example. Founded in **1919**, it is the only chartered depository bank in the **US** to serve the public. The **BND** consistently has a budget surplus, lowest default rate and saves up to **50%** on public projects! You can [CLICK HERE](#) to learn more and watch a **7-minute video**. This is an amazingly simply solution for impoverished states.

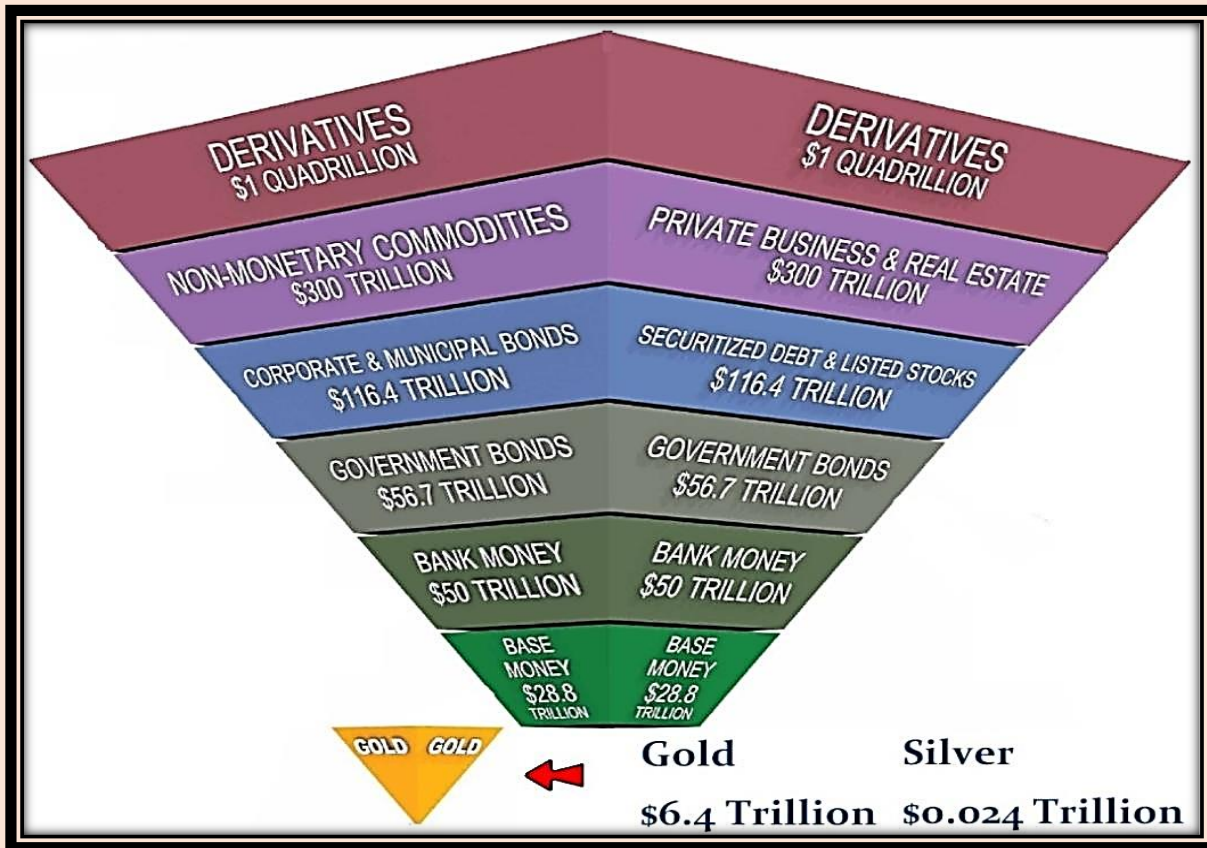
## A Financial Reckoning & Global Monetary Reset



Finally, as urgent as **monetary reform** and **sound money** issues are going forward, the most likely outcome will be a global monetary crisis that results in a **monetary reset** (restructuring of debt, exchange rates and the promotion of gold). As **Wm. Middlekoop** says in his book *The Big Reset*, “A reset will be planned well in advance or one that is implemented following a monetary crisis” (p. 164). Plans are already underway to solve **Triffin’s Dilemma** and introduce a new **Special Drawing Right (SDR)** issued by the **International Monetary Fund (IMF)**. Since **2002**, the **SDR** has been comprised of the US dollar, UK pound, Euro and Yen (**chart on left**). A revised basket currency occurred when the **Chinese Yuan** was finally added in **2016**, and the current breakdown is US (41.73%), Euro (30.93%), Yuan (10.92%), Yen (8.33%) and UK (8.09%). The **SDR** was first introduced in **1969** (to replace the failed London Gold Pool from 1961-1968), and it was comprised of **gold!** A single **SDR** was equivalent to **0.888671** grams of fine gold, which was equivalent to **one US dollar**, thus **35 SDRs = \$35 dollars**. After **Nixon** decoupled gold in **1971** the gold **SDR** was retired until it appeared again in **1981**.

This is extremely important to point out. Why? Because, **IMF** bylaws do not allow any member nation to have a gold-backed currency (Art. 4.2.b). This means that adding a **gold component** to the **SDR** is very likely to serve as a new reserve currency (unit of account). **Robert Mundell** (architect of the Euro) suggested that the **SDR** have a **50%** gold component in **1998**. In **2010**, **Robert Zoellick**, former head of the World Bank proposed that the **SDR** be tied to gold. In **2011**, the Dubai International Financial Centre proposed a **20%** gold component as seen in **the above chart** (yellow). At the **IMF**, the issue of the **SDR** has steadily increased from **\$20 billion** in **2009** to almost **\$300 billion** today with an equivalent **SDR** bond issue. In **2013**, the **BIS** adopted the **SDR** as their unit of account, and this is a clear signal that the end is near for the **US dollar** acting as the world’s reserve currency. As **Voltaire** said, all “paper money eventually returns to its intrinsic value – zero.” And this is bullish for **gold and silver**.

# Gold & Silver: *The Ultimate Safe Haven Asset*

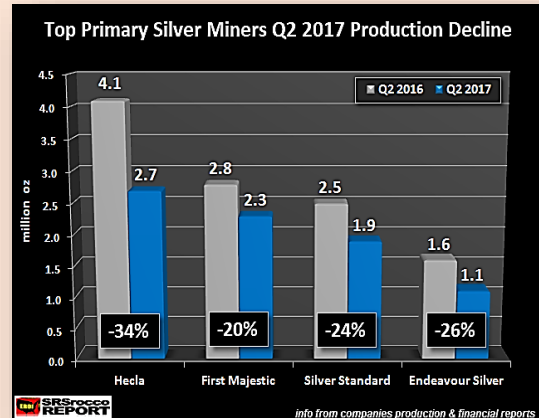
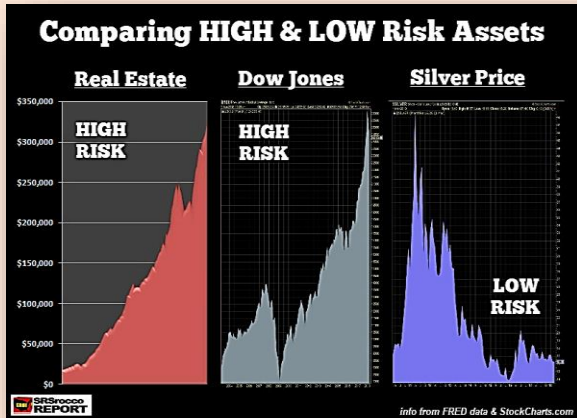


*“We are in danger of being overwhelmed with irredeemable paper, mere paper, representing not gold nor silver; no sir, representing nothing but broken promises, bad faith, bankrupt corporations, cheated creditors and a ruined people.”*

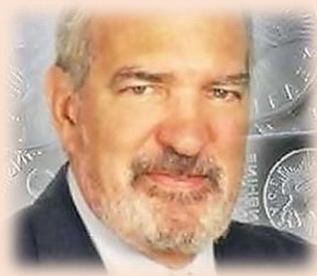
- **Senator Daniel Webster, Congressional Speech in 1833**

The above is a current rendering of Exter’s **Inverted Pyramid** that weights global risk assets. As you can see, there are **trillions** of risk assets, and you have to wonder what **Senator Webster** would think of this today? You will, of course, see **gold and silver** at the very bottom. **Gold and silver** have intrinsic monetary value and **no counterparty risk**. They do not pay a dividend, yield or return for that very reason. It is **the standard** that all other assets are measured against. Put simply, it is **real money**, and even the term “money” is Latin for “mint” (*moneta*). At the top of **this pyramid** are financial derivatives that **Warren Buffett** refers to as “weapons of mass financial destruction.” The kind that caused the **Financial Crisis of 2008**, and **80%** are *interest rate* sensitive! The balance of risk assets are in stocks, bonds, real estate and cash (fiat paper). According to the **World Gold Council**, most of the **gold** ever mined in history is still in existence (191 tons), and would fit into a cube of 21 square meters (70 square feet)! That is why they call it a *precious* metal. But **Keynes** famously referred to **gold** as “a barbaric relic” because it *constrains* the evil banksters to an honest monetary system. The **yellow brick road** is now a *compost* of irredeemable paper that will lead to a **ruined people**. In the academic world of **Oz**, the liberal Keynesian economists worship at the altar of **Mammon** (Mt. 6:24). And this is a false god. As I said before, they are running a **confidence game**, and a **confidence man** is a – con man. In his book, *The Death of Money: The Coming Collapse of the International Monetary System*, **Jim Rickards** predicts that **gold** will necessarily be “repriced” to **\$10,000 to \$20,000/oz.** in a monetary reset (just like FDR did in 1933). This is certain to happen. And we shall now consider what this means for **silver**.

# Silver: The Most *Undervalued Monetary Asset!*



As seen in Exter's Inverted Pyramid above, and graphically presented at [THIS LINK](#), silver is the **most undervalued** monetary asset in the world with just **\$24 billion** or less available for investment. According to *Forbes* magazine (3/18) there are now **2,208** billionaires in the world that could buy up all the silver. The current manipulated silver to gold ratio is **80:1**, and as mentioned throughout this report the historical ratio has been **16:1** or less (p. 5). This makes silver the most undervalued and **lowest risk asset** in the world today. Silver has been mined at a **9:1** ratio that goes back to Egyptian and Roman times, and this is *the same ratio* it is mined at today. Several miners want to see this ratio in the precious metals industry today. For some perspective on this, a **16:1** ratio with gold at \$1,350 would currently be **\$84/oz.** silver. A **9:1** ratio would be **\$150/oz.** silver. If/when gold is repriced to \$10,000/oz. or higher the silver to gold ratio could be as high as **\$625/oz.** In **2011**, silver almost reached **\$50/oz.** for a **30:1** ratio, and this would suggest **\$333/oz.** with gold at \$10,000/oz. For even more perspective on the price of silver consider this. In **1980**, the Dow Index and gold were **1:1** at 850 points and \$850/oz. gold with silver at \$50/oz., indicating a **16:1** ratio. While the gold price has been capped the current Dow Index is **24,000** points, and a return to **16:1** would suggest **\$1,500/oz.** silver! Just as we have seen **Bitcoin** reach enormous highs, this will happen with silver. In recent months, silver has been capped near the cost of production at **\$16.50/oz.** and could have a **20-fold** increase to **\$333/oz.** Can this happen? Just ten years ago Rhodium had a **20-fold** increase from **\$500** to **\$10,000/oz.** Yes, it can. Look it up.



**A final observation concerns COMEX and JP Morgan.** COMEX paper futures market was created to frustrate genuine price discovery for silver and gold (p. 18). Silver production has been **in decline** (see above) while demand has been steady. It is estimated that for **every oz. of silver** in NY they have **150** paper derivative contracts! This is a fraudulent "market" and why we call it **CRIMEX**. At some point, there will be **delivery defaults** (*force majeure*), and this will cause the price of silver to explode. **Ted Butler** is a silver analyst who has documented that **JP Morgan** is behind the silver rigging today.

In 2008, the financial crisis got underway when **Bear Stearns** collapsed and **JP Morgan** took them over. **JP Morgan** also acquired their naked silver short position on **CRIMEX**, and they have maintained this commercial short ever since. It is extremely noteworthy that **JP Morgan** had no physical silver at the time, and since 2011 they have now acquired *a staggering 700 million ounces of silver, or more!* This is nearly an annual production of silver and the largest silver hoard in the world. As a primary dealer for the **Fed**, the regulators (CFTC) have looked the other way while **JP Morgan** has played both sides of the market. In a recent article by **Butler** entitled "*The Last Great Silver Buy*," he makes this comment:

*"In addition to being **the biggest physical silver accumulator in history**, JPMorgan has simultaneously been the largest short seller in COMEX silver futures for the entire time since it acquired **Bear Stearns** in early 2008. JPMorgan has pulled off something that couldn't possibly be replicated not just in silver but in any other world commodity. Never again will any one entity be able to accumulate 45% of the world's supply of a commodity. **JPMorgan's accumulation is more bullish for silver than any other single consideration by a factor of 1,000.**"*

**JP Morgan is hoarding silver to make billions.** Their annual revenue is almost \$100 billion, and they stand to make this, and more when silver explodes. Some think that **JP Morgan** will suppress the white metal forever, "but the actual amount of money that the bank stands to make on **sharply higher silver prices** dictates otherwise," **Butler** concludes. You can read his article at [THIS LINK](#). The importance of silver as a **monetary asset** cannot be overstated. If you have silver, hang on. If you do not, this is your last chance. As always, if I can assist with physical delivery, storage or transferring qualified plans into a **Silver IRA** let me know. **The Wicked Witch of the East** is back...with *her silver slippers!*

**Summary & Conclusion.** **Mark Twain** once mused that "truth is stranger than fiction." I hope you enjoyed this look at **historic bimetallism** and a brief overview of **monetary history** in the **US**. **Frank Baum** disguised the characters in the **Oz** series because he was publishing a *pro*-Republican newspaper at the time, but the *real message* is clear. The **money powers** always want to concentrate their power, and they have now subjected us to a **global debt-based monetary system** that is leading to a reckoning day. The awareness of this coming crisis event, said **Robert Hemphill**, "is the most important subject intelligent persons can investigate and reflect upon." I have done this. And I have also referred to these **money powers** as the 'evil banksters' because "the love of money" is *the root of all evil* (1 Tim. 6:10). The banking syndicates have driven **gold and silver** out of the world, but this is only a fulfillment of **Gresham's Law** "that bad [fiat] money drives out good [real] money." In the land of **Oz**, free coinage of **silver** was the issue, and it is still the 'poor man's gold' with the most upside potential today. And I leave you with this profound truth. The money powers killed **Jesus** for "30 pieces of silver," but because of **His** death on the cross, we can someday walk on "streets of **gold**" if we have our faith in **Him** (Rev. 21:21). [CLICK HERE](#) to learn more about this glorious non-fictional truth. And I also invite you to subscribe to my free monthly newsletter at my website or call for a free consultation at **1-855-860-6800**.

## Your Messenger and Fellow Silverite in Arizona, Chuck Coppes



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